

**PROSPECTING LICENCE AREAS OPEN FOR APPLICATION UNDER COMPETITION, 1<sup>st</sup> AUGUST 2017 – evaluation of applications.**

1. In order that interested parties have an equal chance of applying for newly available ground, four times yearly (on 1st February, 1st May, 1st August and 1st November) a Competition list is published of licence areas that have been;
  - i. recently surrendered,
  - ii. offered to competitors but not accepted or
  - iii. made open for application following a period of non-availability.
  
2. Applications made in the following two months will then be considered on their respective merits, without any regard to time priority. A technical evaluation team will evaluate the candidate companies' applications against the following (weighted) criteria.

<b>Criteria</b>		<b>Marks</b>
Quality of exploration programme:		45
<i>Proposed exploration expenditure</i>	20	
<i>Coherence/Applicability/Comprehensiveness</i>	15	
<i>Dynamic nature of the programme (i.e. tempo of work programme)</i>	10	
Availability of funds		15
<i>Funds at hand</i>	10	
<i>Funds that can be made available</i>	5	
Applicant track record, experience of applicants and the quality of their previous work.		20
Proximity of ground to PLAs held by the applicant (where relevant)		5
Quality of PL application		15
<b>Total</b>		<b>100</b>

3. The licence(s) will be offered to the successful applicant. Should the successful applicant choose to decline the licence offer, the licence(s) will then be offered to the next best qualified application.
  
4. The licensee will be required to fully meet the expenditure commitments and work programme stipulated in their successful application.